

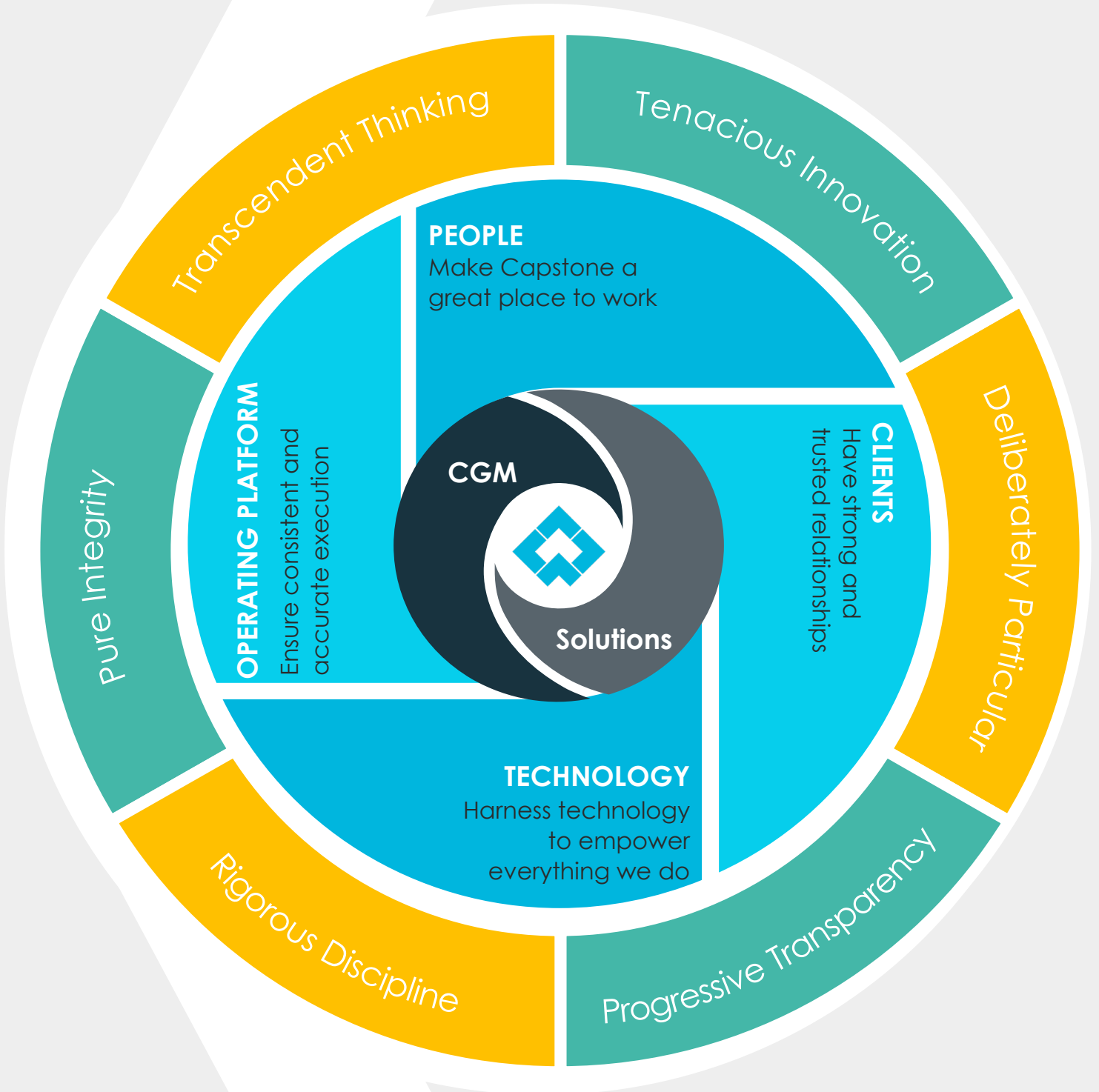


capstone

Overview

MISSION

ANTICIPATE AND HARNESS THE COMPLEXITIES OF GLOBAL DERIVATIVES MARKETS TO CREATE UNIQUE OPPORTUNITIES FOR OUR CLIENTS, TEAM, AND INDUSTRY



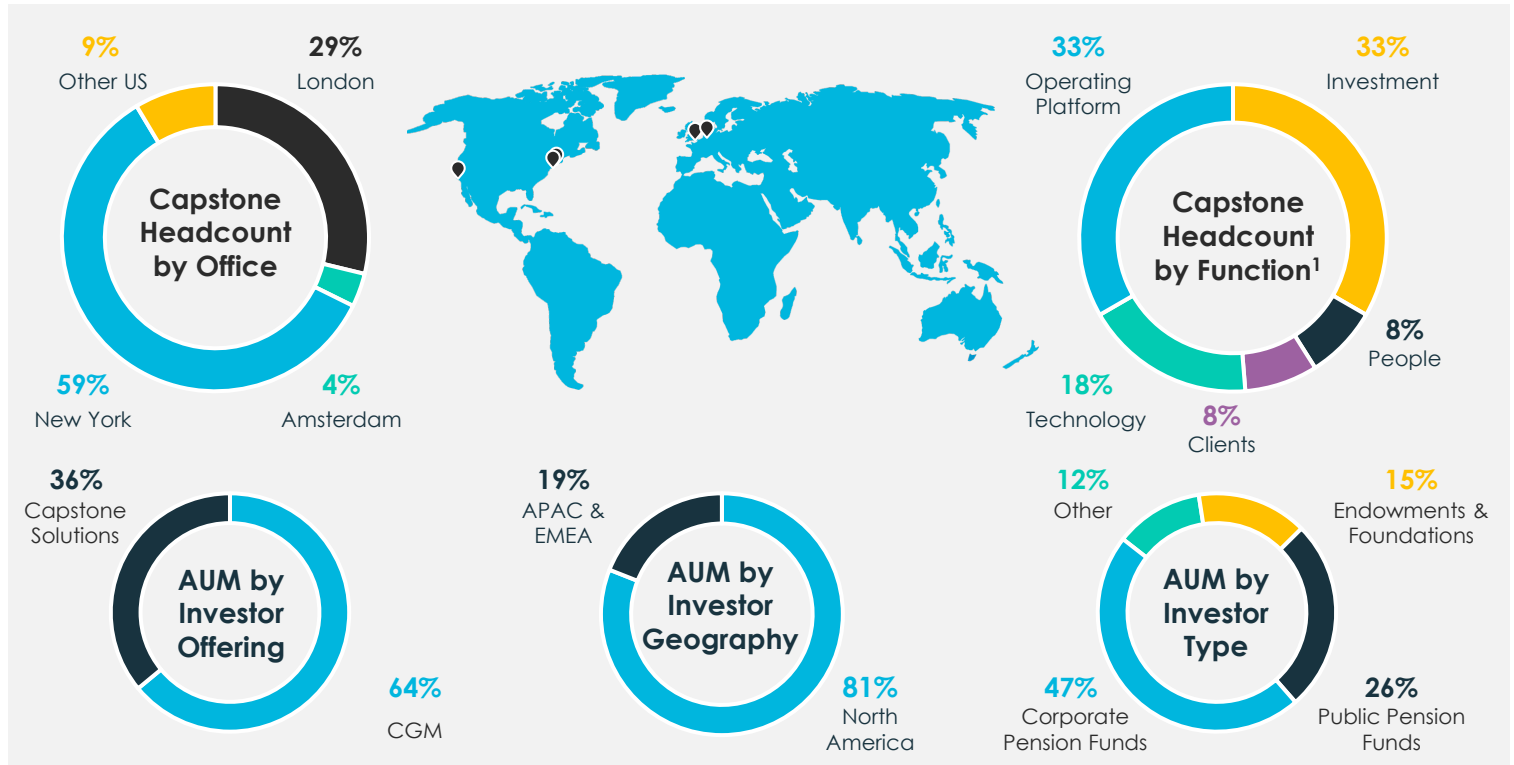
VISION

PROVOKE THE EVOLUTION OF ASSET MANAGEMENT THROUGH OPEN AND CONTINUOUS COLLABORATION



Capstone Investment Advisors: Overview of the Firm

Capstone is a global, alternative investment management firm operating across a broad range of derivatives-based strategies with a deep understanding of volatility. With \$9 billion of AUM and 196 employees currently, Capstone was established in 2004 and is headquartered in New York with offices in London, Amsterdam, Stamford, and Los Angeles. Through strategic insight, market-leading expertise and advanced technology, we seek to anticipate and harness the complexities of world markets, creating unique opportunities for our clients, team and industry.



Paul Britton Chief Executive Officer

Rick Hanna
Chief Operating Officer

Jonathan Sorrell
President

Matt Tonelli
Head of Trading

Felix Cua
Chief Risk Officer

Heather Haigh
Head of Human Resources

Sean Huba
Chief Technology Officer

Robert Kolodziej
Head of Business Development

Kevin Kornobis
Chief Financial Officer

Katrina Paglia
GC & Chief Compliance Officer

Thomas Stott
Operations

Duncan Valentine
Head of IR & Client Solutions

Investment

CGM

Multi-strategy fund trading derivatives across asset classes and regions, with a focus on volatility and relative value

- Equities, Indices & Commodities
- Fixed Income, Currencies & Commodities
- Convertible Bond & Merger Arbitrage
- Multi Asset

Capstone Solutions

Customized mandates and commingled vehicles tailored to client needs across the volatility and derivatives spectrum

- Customized Solutions
- Tail Hedging
- Capstone Dispersion Master Fund
- Capstone Opportunistic Risk Alternatives
- Capstone Execution Services
- Equity Replacement

Operating Platform

- Finance & Accounting
- Legal & Compliance
- Operations
- Risk Management

Clients

- Client Solutions
- Communications
- Investor Relations

Technology

- Database
- IT & Infrastructure
- Quantitative Research
- Software Engineering

People

- Administrative Support
- Business Development
- Human Resources
- Office Management

¹Functions relate to business model descriptions on previous page (Investment includes CGM & Solutions) As of June 1, 2021

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