

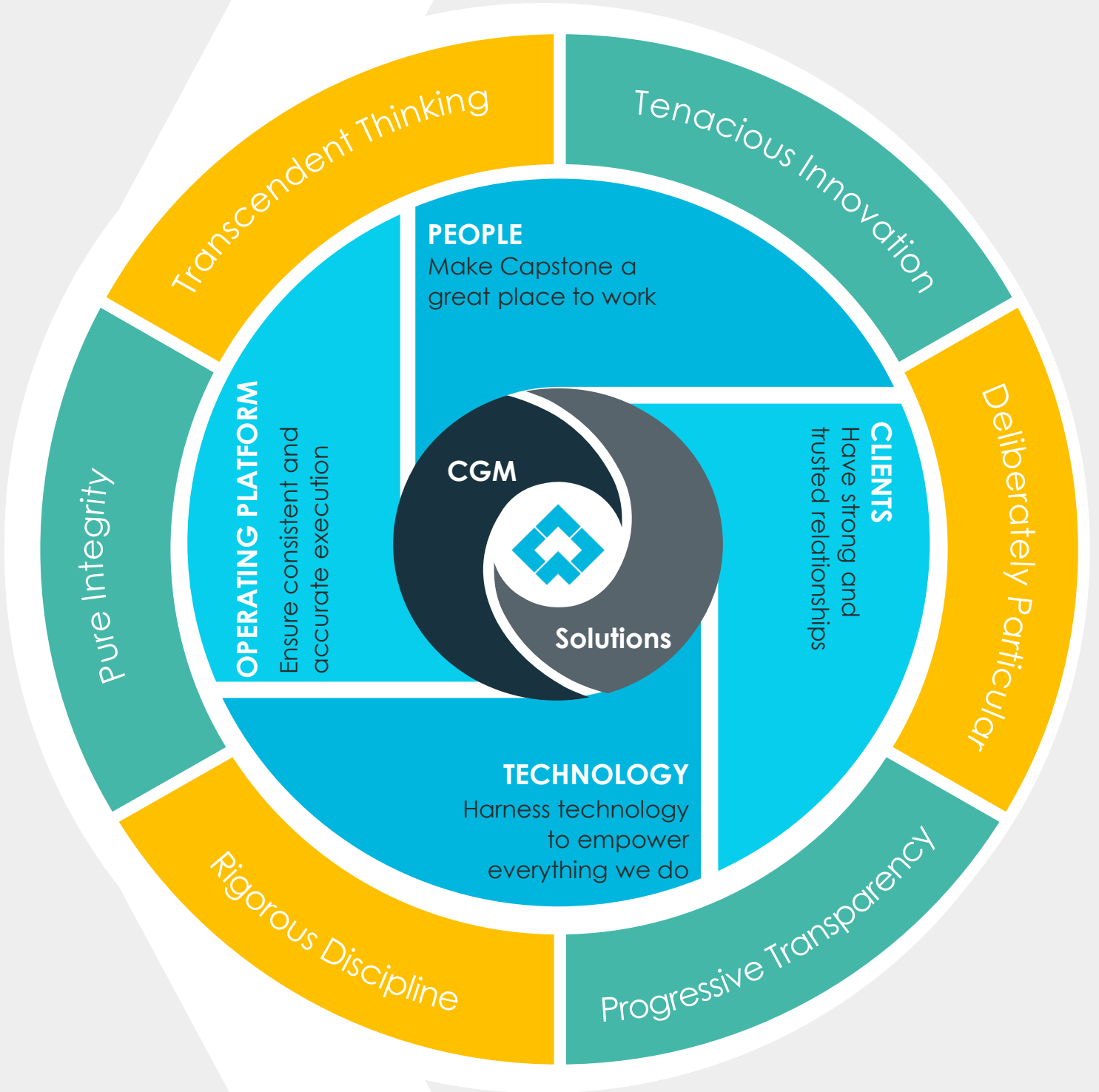


capstone

Overview

MISSION

ANTICIPATE AND HARNESS THE COMPLEXITIES OF GLOBAL DERIVATIVES MARKETS TO CREATE UNIQUE OPPORTUNITIES FOR OUR CLIENTS, TEAM, AND INDUSTRY



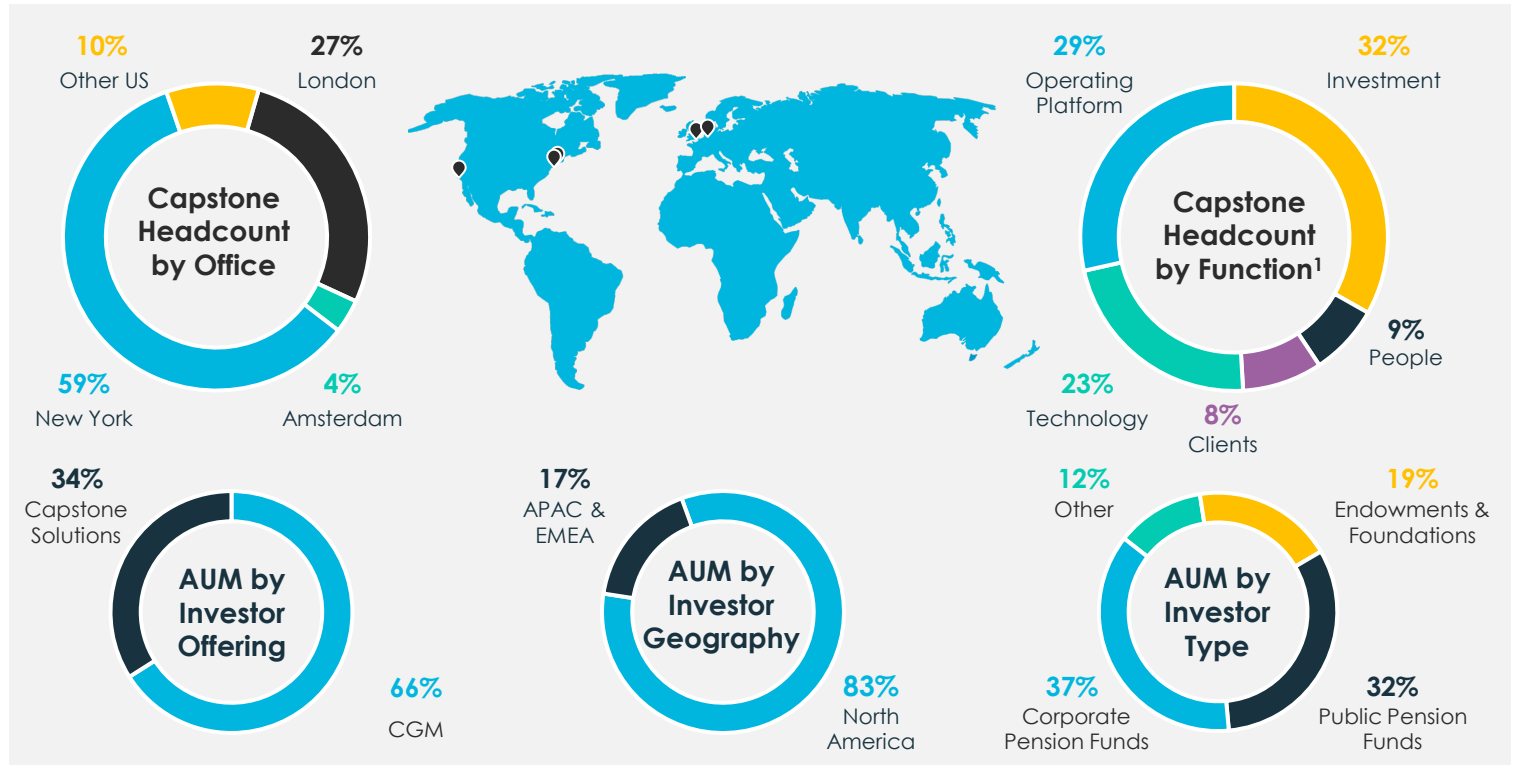
VISION

PROVOKE THE EVOLUTION OF ASSET MANAGEMENT THROUGH OPEN AND CONTINUOUS COLLABORATION



Capstone Investment Advisors: Overview of the Firm

Capstone is a global, alternative investment management firm operating across a broad range of derivatives-based strategies with a deep understanding of volatility. With \$8.4 billion of AUM and 226 employees currently, Capstone was established in 2004 and is headquartered in New York with offices in London, Amsterdam, Los Angeles, Stamford, and Boston. Through strategic insight, market-leading expertise and advanced technology, we seek to anticipate and harness the complexities of world markets, creating unique opportunities for our clients, team and industry.



Paul Britton Chief Executive Officer

Rick Hanna Chief Operating Officer	Jonathan Sorrell President	Matt Tonelli Head of Trading and Interim Head of Risk	Tom Leake Head of Solutions
Alain Bordoni Chief Operating Officer - Asia	Heather Haigh Head of Human Resources	Chris Godino Head of Infrastructure and CISO	Sean Huba Chief Technology Officer
Kevin Kornobis Chief Financial Officer	Cosmin Lupea Treasurer	Emily Locher GC & Chief Compliance Officer	Thomas Stott Operations
			Robert Kolodziej Head of Business Development
			Duncan Valentine Head of IR & Client Solutions

Investment

CGM <i>Multi-strategy fund trading derivatives across asset classes and regions, with a focus on volatility and relative value</i> <ul style="list-style-type: none"> Equities, Indices & Commodities Fixed Income, Currencies & Commodities Convertible Bond & Merger Arbitrage Multi Asset 	Capstone Solutions <i>Customized mandates and commingled vehicles tailored to client needs across the volatility and derivatives spectrum</i> <ul style="list-style-type: none"> Customized Solutions Tail Hedging Capstone Dispersion Master Fund Capstone Opportunistic Risk Alternatives Capstone Execution Services Equity Replacement
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Operating Platform <ul style="list-style-type: none"> Finance & Accounting Legal & Compliance Operations Risk Management 	Clients <ul style="list-style-type: none"> Client Solutions Communications Investor Relations 	Technology <ul style="list-style-type: none"> Database IT & Infrastructure Quantitative Research Software Engineering 	People <ul style="list-style-type: none"> Administrative Support Business Development Human Resources Office Management
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¹Functions relate to business model descriptions on previous page (Investment includes CGM & Solutions) As of May 1, 2022

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