

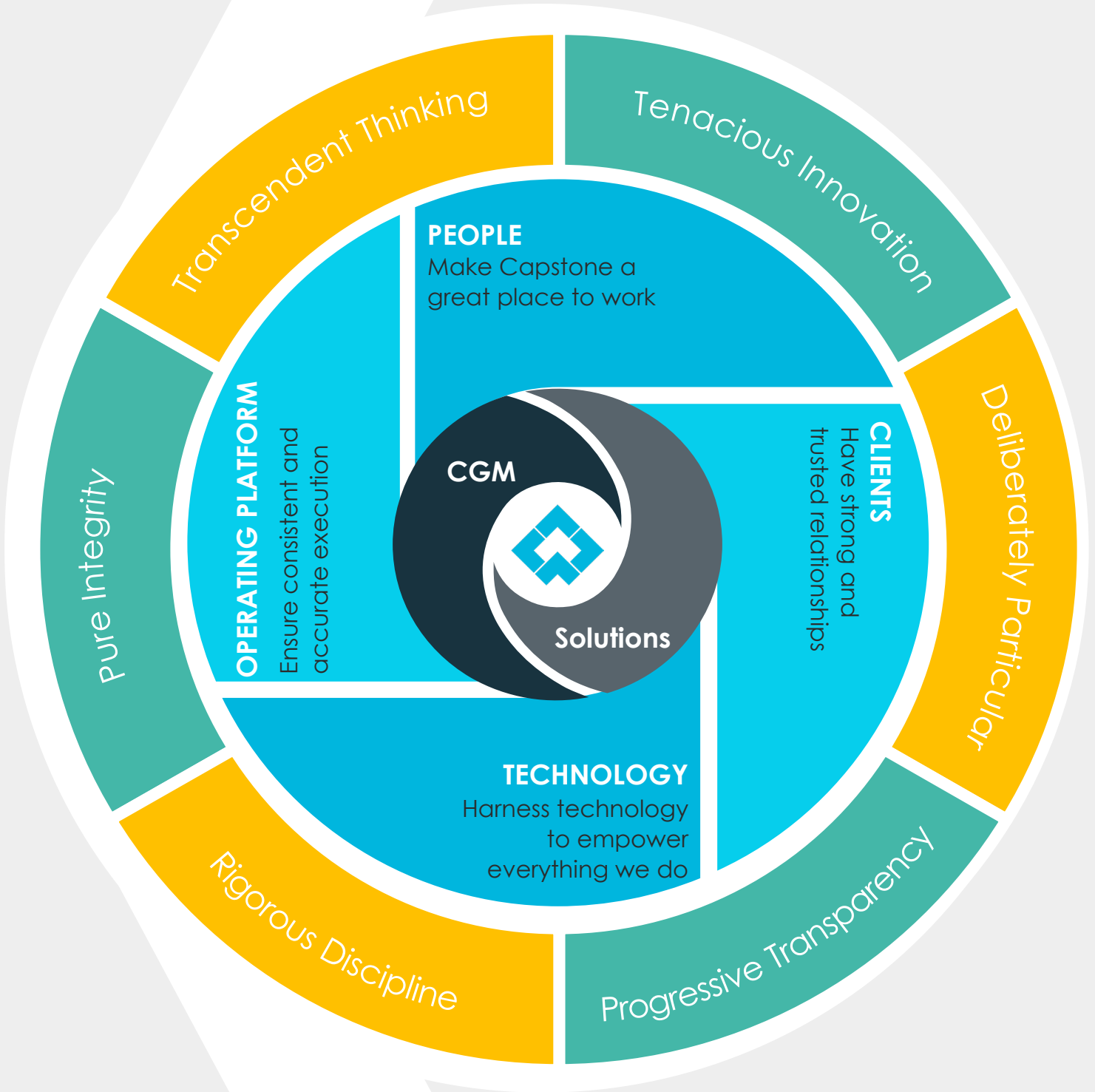


# capstone

## Overview

# MISSION

ANTICIPATE AND HARNESS THE COMPLEXITIES OF GLOBAL DERIVATIVES MARKETS TO CREATE UNIQUE OPPORTUNITIES FOR OUR CLIENTS, TEAM, AND INDUSTRY



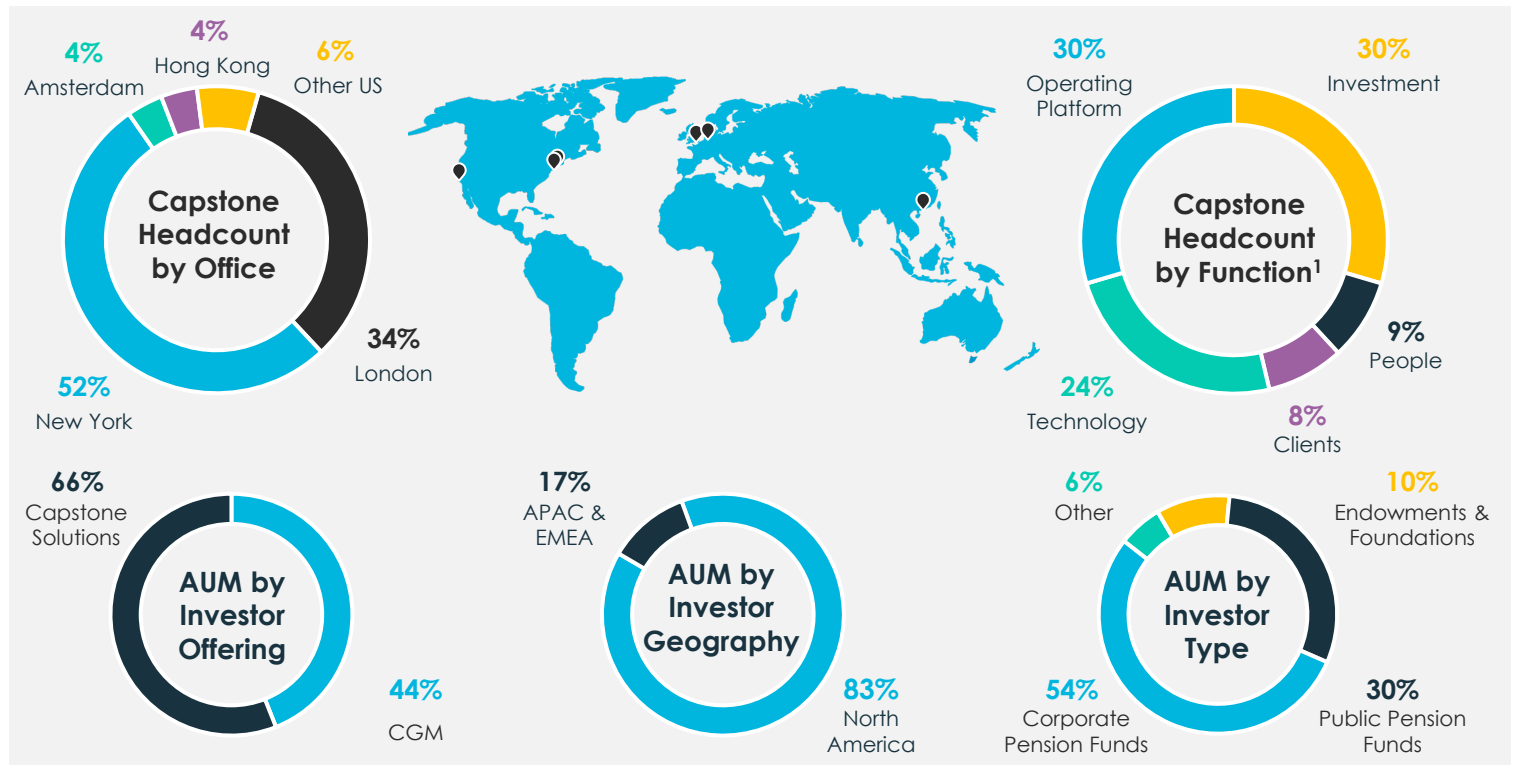
# VISION

PROVOKE THE EVOLUTION OF ASSET MANAGEMENT THROUGH OPEN AND CONTINUOUS COLLABORATION



# Capstone Investment Advisors: Overview of the Firm

Capstone is a global, alternative investment management firm operating across a broad range of derivatives-based strategies with a deep understanding of volatility. With approximately \$9.4 billion of AUM and 262 employees, Capstone was formed in 2007 and is headquartered in New York with offices in London, Amsterdam, Hong Kong, Los Angeles, Stamford, and Boston. Through strategic insight, market-leading expertise and advanced technology, we seek to anticipate and harness the complexities of world markets, creating unique opportunities for our clients, team and industry.



## Paul Britton Chief Executive Officer

<b>Rick Hanna</b> Chief Operating Officer	<b>Jonathan Sorrell</b> President	<b>Matt Tonelli</b> Head of Trading and Interim Head of Risk	<b>Tom Leake</b> Head of Solutions
<b>Alain Bordoni</b> Chief Operating Officer - Asia	<b>Heather Haigh</b> Head of Human Resources	<b>Chris Godino</b> Head of Infrastructure and CISO	<b>Robert Kolodziej</b> Head of Business Development
<b>Cosmin Lupea</b> Treasurer	<b>Emily Locher</b> GC & Chief Compliance Officer	<b>Thomas Stott</b> Operations	<b>Duncan Valentine</b> Head of IR & Client Solutions

## Investment

### CGM

Multi-strategy fund trading derivatives across asset classes and regions, with a focus on volatility and relative value

- Equities, Indices & Commodities
- Fixed Income, Currencies & Commodities
- Convertible Bond & Merger Arbitrage
- Multi Asset

### Capstone Solutions

Customized mandates and commingled vehicles tailored to client needs across the volatility and derivatives spectrum

- Customized Solutions
- Tail Hedging
- Equity Replacement
- Capstone Dispersion Master Fund
- Capstone Alternative Markets Trend Strategy
- Customized Risk Layoff and Tactical Trading
- Capstone Alternative Risk Strategy

### Operating Platform

- Finance & Accounting
- Legal & Compliance
- Operations
- Risk Management

### Clients

- Client Solutions
- Communications
- Investor Relations

### Technology

- Database
- IT & Infrastructure
- Quantitative Research
- Software Engineering

### People

- Administrative Support
- Business Development
- Human Resources
- Office Management

<sup>1</sup>Functions relate to business model descriptions on previous page (Investment includes CGM & Solutions) As of March 1, 2023

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